

# **Electric Assistance Program System Benefits Charge Reconciliation Report May 2009**

	Public Service of NH
Retail Delivery KWHs	587,587,524
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$ 881,381.29
Interest on 10% Reserve Fund Balance <sup>(1)</sup>	318.88
<b>SBC Low Income EAP Funding</b>	<b>\$ 881,700.17</b>
EAP Costs	
Discounts Applied to Customers' Bills	\$ 747,401.90
Payments to Community Action Agencies <sup>(2)</sup>	-
Incremental Program Expenditures	3,443.89
Pre-program Arrears Recovery	-
<b>Total EAP Costs</b>	<b>750,845.79</b>
<b>SBC Low Income EAP Amount to be transmitted to State Treasury</b>	<b>\$ 130,854.38</b>
Program to Date Reserve Balance	\$ 372,886.38
Cumulative Deferred Amount due from State Treasury as of April 30, 2009	\$ 625,820.09

<sup>(1)</sup> Interest on reserve at 1.00688%

$\$372,886.38 * 1.00688\% * 31/365 = \$318.88$

<sup>(2)</sup> April CAA Administrative costs of \$109,086.11 will be reflected in the June EAP report.

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Number of Active EAP Participants by Discount Tier Levels and Amounts**  
**As of May 31, 2009**

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	1,148	1	5.0%	\$ 5,414.21	0.7%
	3,572	2	15.5%	22,959.76	3.1%
	4,444	3	19.3%	70,841.56	9.5%
	4,585	4	19.9%	130,627.29	17.5%
	4,834	5	21.0%	200,451.43	26.8%
	<u>4,444</u>	6	<u>19.3%</u>	<u>317,107.65</u>	<u>42.4%</u>
<b>TOTAL</b>	23,027		100.0%	\$ 747,401.90	100.0%

**\*Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

**PUBLIC SERVICE OF NEW HAMPSHIRE**  
**Electric Assistance Program**  
**Aging Comparison Between EAP and Other Residential Customers**  
**As of May 31, 2009**

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	60.88	\$	90.88
Average Past Due Amount	\$	189.54	\$	218.52
Total Included Accounts Receivable <sup>(1)</sup>	\$	1,410,303.39	\$	35,591,473.23
Number of Accounts <sup>(1)</sup>		23,165		391,593
Percent Past Due:	37.91%	8,782	18.56%	
% Past due 30 days	29.66%	2,605	45.83%	
% Past due 60 days	26.04%	2,287	26.35%	
% Past due 90 days	44.30%	3,890	27.82%	

<sup>(1)</sup> Includes all accounts.